



June 26, 2020

National Stock Exchange of India Limited,
Compliance Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051,
Maharashtra, India

BSE Limited,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001,
Maharashtra, India

Dear Sir/Madam,

Subject : *Intimation on the allotment of Series B Warrants to Dr. B.S. Ajaikumar, Promoter of HealthCare Global Enterprises Limited (“the Company”)*

Stock Code : *BSE – 539787, NSE – HCG*

Reference : *(i) Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) and (ii) Intimation made to the Stock Exchanges on May 07, 2020 and June 13, 2020 by the Company.*

This is to inform you that the Board of Directors of the Company, on June 26, 2020, has allotted 20,00,000 (Twenty Lakh) Series B Warrants (“Series B Warrants”) to Dr. B.S. Ajaikumar, Promoter (“Warrant Holder”), convertible at a price of INR 130 (Indian Rupees One Hundred and Thirty only) per Series B Warrant (“Warrant Issue Price”) for a cash consideration aggregating to INR 26,00,00,000 (Indian Rupees Twenty Six Crore only) (“Consideration”), with a right to the Warrant Holder to apply for and be allotted 1 (One) Equity Share of the face value of INR 10 (Indian Rupees Ten only) each of the Company, at a premium of INR 120 (Indian Rupees One Hundred and Twenty only) per Equity Share for each Series B Warrant.

As required under the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “ICDR Regulations”) the Warrant Holder has remitted an amount equivalent to 25% of the Consideration, and the remaining 75% of the Consideration shall be payable by the Warrant Holder on the exercise of the Series B Warrant(s), in one or more tranches, within a period of 18 (Eighteen) months from the date of allotment of the Series B Warrants.

The Company, in this regard has received necessary approvals from its shareholders on June 12, 2020.

You are requested to kindly take the above on record.

Thanking you,

For HealthCare Global Enterprises Limited

Sunu Manuel
Company Secretary & Compliance Officer

HealthCare Global Enterprises Limited

HCG Tower, # 8, P Kalinga Rao Road, Sampangi Rama Nagar, Bangalore - 560027.

080 33669999 | info@hcgoncology.com | www.hcgoncology.com | CIN : L15200KA1998PLC023489