



July 16, 2021

**National Stock Exchange of India Limited,**  
Compliance Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051,  
Maharashtra, India

**BSE Limited,**  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001,  
Maharashtra, India

Dear Sirs,

**Subject** : Disclosure of Related Party Transactions as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

**Scrip Code** : NSE Scrip Code: HCG; BSE Scrip Code: 539787

Pursuant to Regulation 23(9) of Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions for the year ended March 31, 2021 on consolidated basis.

The disclosure is also available on the Company’s website [www.hcgel.com](http://www.hcgel.com).

Kindly take the disclosure on record and acknowledge receipt of the same.

Thanking you,

For **HealthCare Global Enterprises Limited**

**Sunu Manuel**  
Company Secretary & Compliance Officer

Encl: a/a.

**HealthCare Global Enterprises Limited**

HCG Tower, # 8, P Kalinga Rao Road, Sampangi Rama Nagar, Bangalore - 560027.

080 33669999 | [info@hcgoncology.com](mailto:info@hcgoncology.com) | [www.hcgoncology.com](http://www.hcgoncology.com) | CIN : L15200KA1998PLC023489



### Disclosure of Related Party Transactions – on consolidated basis

Pursuant to Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### Transactions and balances between the company and its related parties on a consolidated basis for the year ended March 31, 2021.

##### Details of related parties:

Description of relationship	Names of related parties
Directors and Key Managerial Personnel (KMP)	<p><b>Whole-time Directors</b></p> <ol style="list-style-type: none"> <li>1) Dr. B. S. Ajaikumar – Chairman and Chief Executive Officer till 31 January 2021 and Executive Chairman from 1 February 2021</li> <li>2) Dr. B. S. Ramesh – Executive Director till 21 May 2020 and Non-Executive Director till 30 June 2020</li> </ol> <p><b>Non-executive directors</b></p> <ol style="list-style-type: none"> <li>1) Siddharth Patel (Nominee Director) - Appointed w.e.f 28 July 2020</li> <li>2) Amit Soni (Nominee Director) - Appointed w.e.f 28 July 2020</li> <li>3) Gangadhara Ganapati - Resigned w.e.f 11 August 2020</li> <li>4) Dr. Amit Varma - Resigned w.e.f. 1 April 2021</li> </ol> <p><b>Independent Directors</b></p> <ol style="list-style-type: none"> <li>1) Dr. Sudhakar Rao</li> <li>2) Shanker Annaswamy</li> <li>3) Bhushani Kumar - Ceased to be Director w.e.f 29 May 2021</li> <li>4) Suresh C Senapaty - Ceased to be Director w.e.f 29 May 2020</li> <li>5) Dr. Sampath T Ramesh - Ceased to be Director w.e.f 29 May 2020</li> <li>6) Abhay Prabhakar Havaldar - Appointed w.e.f 20 August 2020</li> </ol> <p><b>Key Managerial Personnel</b></p> <ol style="list-style-type: none"> <li>1) Meghraj Arvindrao Gore – Chief Executive Officer w.e.f 1 February 2021</li> <li>2) Srinivasa V. Raghavan – Chief Financial Officer</li> <li>3) Sunu Manuel – Company Secretary</li> </ol>
Promoter holding more than 20% of the share capital	Aceso Company Pte Ltd
Joint Venture	Strand Life Sciences Private Limited
Associate	HealthCare Global (Africa) Private Limited
Relative of KMP	Anjali Ajaikumar – Daughter of Dr. B.S. Ajaikumar (Executive Director - Strategy w.e.f 1 April 2021)
Companies in which Director / KMP / Relative of KMP can exercise significant influence	JSS Bharath Charitable Trust Sada Sarada Tumor & Research Institute B.C.C.H.I Trust HCG Foundation Gutti Malnad Hospital LLP Wipro GE Healthcare Private Limited** GHA Global Healthcare Academy Private Limited

\*\* Wipro GE Healthcare Private Limited was a Related Party till May 28, 2020

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Transactions and balances between the company and its subsidiaries which are related parties of the company, have been eliminated and are not disclosed.

**Transactions with related parties for the year ended March 31, 2021 are as follows:**

<b>Amount in INR Million</b>	
<b>Sale of medical and non-medical items</b>	
Sada Sarada Tumor & Research Institute	3.5
<b>Income from Medical Services</b>	
JSS Bharath Charitable Trust	9.4
HCG Foundation	2.2
Sada Sarada Tumor & Research Institute	3.3
<b>Diagnostic &amp; Lab charges</b>	
Strand Life Sciences Private Limited	215.8
Sada Sarada Tumor & Research Institute	0.2
<b>Rent Charges</b>	
Sada Sarada Tumor & Research Institute	0.9
<b>Interest Expenses</b>	
Dr. B S Ajaikumar	0.73
<b>Purchase of Fixed Assets</b>	
Strand Life Sciences Private Limited	5.5
<b>Repairs &amp; Maintenance- Annual Maintenance charges (AMC)</b>	
Wipro GE Healthcare Private Limited**	0.5
<b>Other Expenses</b>	
GHA Global Healthcare Academy Private Limited	2.5
<b>Reimbursement of Capital Expenditure/Revenue Expenditure Cross charged by the Group</b>	
HCG Foundation	0.9
Sada Sarada Tumor & Research Institute	0.3
JSS Bharath Charitable Trust	3.2
Strand Life Sciences Private Limited	1.8
<b>Other Advances given</b>	
Sada Sarada Tumor & Research Institute	1.5

\*\* Wipro GE Healthcare Private Limited was a Related Party till May 28, 2020, and the transactions upto May 28, 2020 are included here. Closing balances as on March 31, 2021 have not been included.



<b>Loan repaid</b>	
Dr. B. S. Ajaikumar (Includes accrued Interest on loan)	32.0
<b>Interest Expenses</b>	
Dr. B S Ajaikumar	0.7
<b>Other Advances received</b>	
JSS Bharath Charitable Trust	40.0
<b>Other Advances repaid</b>	
JSS Bharath Charitable Trust	40.0
<b>Short Term Employee benefit to</b>	
Dr. B S Ajaikumar	25.9
Meghraj Arvindrao Gore	3.8
Anjali Ajaikumar	5.0
Dr. B S Ramesh	1.4
Srinivasa Raghavan	10.6
Sunu Manuel	4.1

\*The above compensation excludes gratuity and compensated absences which cannot be separately identified from the composite amount advised by the actuary.

<b>Share based payment to</b>	
Srinivasa Raghavan	1.2
Sunu Manuel	0.3

<b>Sitting fees to Directors</b>	
Shanker Annaswamy	0.9
Sampath T Ramesh	0.1
Sudhakar Rao	1.2
Suresh C Senapaty	0.1
Bhushani Kumar	0.8
Abhay Prabhakar Havaladar	0.1



<b>Balances outstanding as at 31 March 2021</b>	<b>Amount in INR Million</b>
<b>Trade receivables</b>	
Sada Sarada Tumor & Research Institute	0.2
B. C. C. H. I. Trust	0.0
HCG Foundation	4.5
Gutti Malnad Hospital LLP	2.0
<b>Trade payables</b>	
Sada Sarada Tumor & Research Institute	0.0
Strand Life Sciences Private Limited	69.8
HCG Foundation	0.1
<b>Receivables from related parties - Other Financial Assets (Current)</b>	
Sada Sarada Tumor & Research Institute	8.6
Healthcare Global (Africa) Private Limited	3.3
<b>Security deposits (refundable)</b>	
Gutti Malnad Hospital LLP	3.50
<b>Accrued employee benefits - Other financial liabilities (current)</b>	
Dr. B S Ajaikumar	6.6
Meghraj Arvindrao Gore	1.2
Anjali Ajaikumar	0.8
Srinivasa Raghavan	1.9
Sunu Manuel	0.5

All transactions with the related parties are priced at arm's length basis and resulting outstanding balances are to be settled as per the terms agreed. None of the balances are secured.

For **HealthCare Global Enterprises Limited**



**Sunu Manuel**  
**Company Secretary & Compliance Officer**