

**INDEPENDENT AUDITOR'S REPORT  
TO THE PARTNERS OF HEALTHCARE DIWANHAND IMAGING LLP**

We have audited the accompanying Special Purpose Proforma Ind AS Financial Information of **HEALTHCARE DIWANHAND IMAGING LLP** (referred to as 'Entity') which comprise the proforma Ind AS balance sheet as at 31 March 2022, and the proforma Ind AS statement of profit and loss for the year then ended, and a summary of significant accounting policies as applicable to HealthCare Global Enterprises Limited (HCG) and other explanatory information (together referred to as 'financial statements'). The financial statements have been prepared by management based on the significant accounting policies provided by HCG, a significant partner in the Entity.

**Management's responsibility for the financial information**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Entity in accordance with the recognition and measurement principles enumerated in significant accounting policies provided by HCG; this includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view of the state of affairs of the Entity as at 31 March 2022, and of its results of operations for the year then ended in accordance with the recognition and measurement principles enumerated in the significant accounting policy provided by HCG.

**Basis of accounting**

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared for the purpose of consolidation with HCG. As a result, the financial statements may not be suitable for another purpose.



## S G M & Associates LLP

### Other matter

The Entity has prepared a separate set of financial statements for the year ended 31 March 2022 in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India and in accordance with the Limited Liability Partnership agreement entered between partners of the Entity, on which we issued a separate auditor's report to the Partners of the Entity, dated 24 May 2022.



**For S G M & Associates LLP**  
Chartered Accountants  
(LLP Registration No. 200058S)

A handwritten signature in blue ink, appearing to read "S Vishwamurthy".

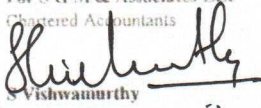
**S Vishwamurthy**  
Partner  
(Membership No.215675)

Bengaluru, 24 May 2022

HealthCare Diwanchand Imaging LLP  
 Proforma IND AS Balance Sheet as at 31 March 2022  
 (Amount in ₹, unless otherwise specifically mentioned)

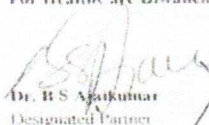
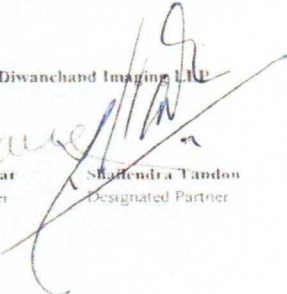
Particulars	Note No.	As at	
		31-Mar-2022	31-Mar-2021
<b>ASSETS</b>			
<b>Non-current assets</b>			
Other financial assets	3	3,60,337	3,39,196
<b>Total non-current assets</b>		<b>3,60,337</b>	<b>3,39,196</b>
<b>Current assets</b>			
<b>Financial assets</b>			
Trade receivables	4	2,77,30,152	2,77,30,152
Other financial assets	5	26,73,110	28,74,510
<b>Total current assets</b>		<b>3,04,03,262</b>	<b>3,06,04,662</b>
<b>Total assets</b>		<b>3,07,63,599</b>	<b>3,09,43,858</b>
<b>CAPITAL AND LIABILITIES</b>			
<b>Capital</b>			
Partners' capital account	6	10,00,000	10,00,000
Partners' current account		2,93,87,897	2,98,98,406
<b>Total capital</b>		<b>3,03,87,897</b>	<b>3,05,98,406</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Trade payables	7	3,40,864	3,29,864
Other financial liabilities	8	34,838	15,588
<b>Total current liabilities</b>		<b>3,75,702</b>	<b>3,45,452</b>
<b>Total liabilities</b>		<b>3,07,63,599</b>	<b>3,09,43,858</b>

See accompanying notes forming part of the proforma IND AS financial statements

In terms of our report attached  
 For S G M & Associates LLP  
 Chartered Accountants  
  
 S. Vishwanurthy  
 Partner



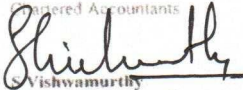
Bengaluru, 24 May 2022

For HealthCare Diwanchand Imaging LLP  
  
 Dr. B S Anandkumar  
 Designated Partner  
  
 Shalendra Tandon  
 Designated Partner

HealthCare Diwanchand Imaging LLP  
 Proforma IND AS Statement of Profit and Loss for the year ended 31 March 2022  
 (Amount in ₹, unless otherwise specifically mentioned)

Particulars	Note No.	For the year ended	
		31-Mar-2022	31-Mar-2021
Other income	9	21,141	4,39,603
<b>Total income</b>		<b>21,141</b>	<b>4,22,695</b>
Expenses			
Other expenses	10	2,90,650	2,15,300
<b>Total expenses</b>		<b>2,90,650</b>	<b>2,15,300</b>
<b>(Loss) / profit before exceptional items and tax</b>		<b>(2,69,509)</b>	<b>2,07,395</b>
Exceptional items		-	-
<b>(Loss) / profit before tax</b>		<b>(2,69,509)</b>	<b>2,07,395</b>
Tax expense / (benefit):			
Current tax		-	(4,07,159)
Deferred tax	4	-	37,17,945
<b>(Loss) / profit for the year</b>		<b>(2,69,509)</b>	<b>(30,98,081)</b>
Other comprehensive (loss) / income			
Items that will not be reclassified to Statement of profit and loss		-	-
Remeasurements of the defined benefit plans		-	-
Income tax on the above		-	-
<b>Total comprehensive (loss) / income for the year</b>		<b>(2,69,509)</b>	<b>(30,98,081)</b>

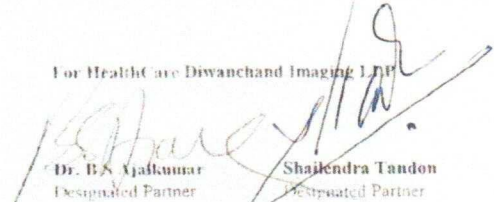
See accompanying notes forming part of the proforma IND AS financial statements

In terms of our report attached  
 For S G M & Associates LLP  
 Chartered Accountants  
  
 Vishwamurthy  
 Partner



Bengaluru 24 May 2022

For HealthCare Diwanchand Imaging LLP



Dr. B.S. Ajalkumar  
 Designated Partner

Shalendra Tandon  
 Designated Partner

**HealthCare Diwanchand Imaging LLP**

Notes forming part of proforma IND AS financial statements  
(Amount in ₹, unless otherwise specifically mentioned)

Note  
No.

**1 Nature of operations:**

The HealthCare Diwan Chand Imaging LLP ('HealthCare Diwan Chand' or 'LLP') is a Limited Liability Partnership registered under Limited Liability Partnership Act, 2008 and incorporated on 15 October 2009. HealthCare Global Enterprises Limited (HCG) and Diwan Chand Medical Services Private Limited (DCMSPL) are partners in LLP having capital and profit sharing ratio of 75 : 25.

**2 Basis of preparation and Significant accounting policies**

The Proforma IND AS Financial Statements, comprising of Proforma IND AS Balance Sheet and Proforma IND AS Statement of Profit and Loss (together referred to as 'financial statements'), of the LLP have been prepared in accordance with the significant accounting policies followed by HCG, to the extent applicable to LLP. Refer Annexure 1 to these financial statements for significant accounting policies followed for the purpose of preparation of these financial statements.

**3 Other financial assets**

Particulars	31-Mar-2022	31-Mar-2021
Term deposit more than 12 months maturity	3,55,967	3,38,288
Interest accrued on long-term deposit	4,370	908
<b>Total</b>	<b>3,60,337</b>	<b>3,39,196</b>

**4 Trade receivables**

Particulars	31-Mar-2022	31-Mar-2021
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
- Unsecured, considered good	2,77,30,152	2,77,30,152
- Doubtful	13,72,791	13,72,791
	<b>2,91,02,943</b>	<b>2,91,02,943</b>
Less: Provision for doubtful trade receivables	(13,72,791)	(13,72,791)
<b>Total</b>	<b>2,77,30,152</b>	<b>2,77,30,152</b>

**(a) The ageing of trade receivables as at the end of the reporting period is as follows:**

Outstanding for following period from due date of payment	As at	
	31-Mar-2022	31-Mar-2021
One to two years	-	96,00,000
Two to three years	96,00,000	49,00,000
More than three years	1,95,02,943	1,46,02,943
Provision for doubtful trade receivables		
More than three years	(13,72,791)	(13,72,791)
<b>Total</b>	<b>2,77,30,152</b>	<b>2,77,30,152</b>

**5 Other financial assets**

Particulars	31-Mar-2022	31-Mar-2021
Other receivables from related party	26,73,110	28,74,510
<b>Total</b>	<b>26,73,110</b>	<b>28,74,510</b>



HealthCare Diwanchaud Imaging LLP

Notes forming part of proforma IND AS financial statements  
(Amount in ₹, unless otherwise specifically mentioned)

Note  
No.

6 Partners' Capital Account

Particulars	As at					
	31-Mar-2022			31-Mar-2021		
	HCG	DCMSPL	Total	HCG	DCMSPL	Total
<b>Fixed capital</b>						
Opening balance	7,50,000	2,50,000	10,00,000	7,50,000	2,50,000	10,00,000
Invested / (withdrawn) during the year	-	-	-	-	-	-
<b>Closing balance</b>	<b>7,50,000</b>	<b>2,50,000</b>	<b>10,00,000</b>	<b>7,50,000</b>	<b>2,50,000</b>	<b>10,00,000</b>

Partners' Current Account:

Particulars	As at					
	31-Mar-2022			31-Mar-2021		
	HCG	DCMSPL	Total	HCG	DCMSPL	Total
Opening balance	2,55,89,537	40,08,869	2,95,98,406	2,79,13,098	47,83,389	3,26,96,487
Add: Invested during the year	44,250	14,750	59,000	-	-	-
Add: Share of loss for the year	(2,02,132)	(67,377)	(2,69,509)	(23,23,561)	(7,74,520)	(30,98,081)
<b>Closing balance</b>	<b>2,54,31,655</b>	<b>39,56,242</b>	<b>2,93,87,897</b>	<b>2,55,89,537</b>	<b>40,08,869</b>	<b>2,95,98,406</b>

7 Trade payables

Particulars	31-Mar-2022	31-Mar-2021
(a) Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,40,864	3,39,864
<b>Total</b>	<b>3,40,864</b>	<b>3,29,864</b>

(a) There are no dues to Micro and Small Enterprises. The information disclosed with regard to Micro and Small Enterprises is based on information collected by the Management. This has been relied upon by the auditors.

(b) Ageing of trade payables

Outstanding for following periods from due date of payment	Less one year	One to two years	Two to three years	More than three years	Total
<b>31-Mar-2022</b>					
MSME	-	-	-	-	-
Others	1,01,800	-	2,39,064	-	3,40,864
Unbilled dues	-	-	-	-	-
<b>31-Mar-2021</b>					
MSME	-	-	-	-	-
Others	90,800	2,39,064	-	-	3,29,864
Unbilled dues	-	-	-	-	-

8 Other current liabilities

Particulars	31-Mar-2022	31-Mar-2021
Other payables		
Statutory remittances	34,838	15,588
<b>Total</b>	<b>34,838</b>	<b>15,588</b>



HealthCare Diwanchand Imaging LLP  
Notes forming part of proforma IND AS financial statements  
(Amount in ₹, unless otherwise specifically mentioned)

Note

No.

9 Other income

Particulars	31-Mar-2022	31-Mar-2021
Interest income from:		
Deposits with bank	21,141	22,693
Other non-operating income	-	1,00,000
<b>Total</b>	<b>21,141</b>	<b>4,22,695</b>

10

Particulars	31-Mar-2022	31-Mar-2021
Legal and professional charges	2,31,650	52,350
Statutory Audit Fee	59,000	59,000
Miscellaneous expenses	-	1,03,750
<b>Total</b>	<b>2,90,650</b>	<b>2,15,300</b>

11 Financial instruments

11.1 Gearing ratio: The gearing ratio at end of the reporting period was as follows

Particulars	31-Mar-2022	31-Mar-2021
Debt	-	-
Less: Cash and bank balances	-	-
<b>Net debt (A)</b>	<b>-</b>	<b>-</b>
<b>Total capital (B)</b>	<b>3,03,87,897</b>	<b>3,05,98,406</b>
<b>Net debt to capital ratio (A/B)</b>	<b>NA</b>	<b>NA</b>

11.2 Categories of financial instruments

Particulars	31-Mar-2022	31-Mar-2021
<b>Financial assets:</b>		
Measured at amortised cost		
Trade receivables	2,77,30,152	2,77,30,182
Other financial assets [Non-current and current]	30,33,447	32,13,706
<b>Financial liabilities:</b>		
Measured at amortised cost		
Trade payables	3,40,864	3,29,864
Other financial liabilities	34,838	15,588

11.3 Liquidity analysis for non-derivative liabilities

The following table details the LLPs remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the LLP can be required to pay. The table include both interest and principal cash flows. To the extent that interest flows are floating rate, the undiscounted amount is derived from interest rate curves at the end of the reporting period. The contractual maturity is based on the earliest date on which the LLP may be required to pay.

Particulars	31-Mar-2022				
	< 1 year	1-3 years	> 3 years	Total	Carrying value
Other non-current liabilities	-	-	-	-	-
Trade payables	1,01,800	2,39,064	-	3,40,864	3,40,864
Other financial liabilities	19,250	15,588	-	34,838	34,838

Particulars	31-Mar-2021				
	< 1 year	1-3 years	> 3 years	Total	Carrying value
Other non-current liabilities	-	-	-	-	-
Trade payables	90,800	2,39,064	-	3,29,864	3,29,864
Other financial liabilities	15,588	-	-	15,588	15,588

